



CONSTRUCTION OF ECONOM CLASS HOTEL COMPLEX /3 STARS/



Project summary	
Project cost	7.0 mln USD
Subsector	Construction
Location	RA, Yerevan, crossing of Miasnikyan and Armenakyan streets.
Project type	New construction

Technical description

In the hotel building is planned:

- Lobby, Café and Bar
- Restaurant
- Single and double rooms
- Laundry service
- Internet Café
- Dining patio, garden
- Parking



Project site

RA, Yerevan, crossing of Miasnikyan and Armenakyan streets.

Project purpose

To have 3 stars Hotel complex in the centre of Yerevan corresponding to international standards.

Project description

The construction area for hotel complex is 1,239 sq.m.

The 3 Stars Hotel will be built with the latest technology in antiseismic construction offering comfort and safety. Its 60 spacious rooms have 24 hours ecological hot water systems, private bath, private Satellite TV, national and international telephone connections and laundry service. The hotel also offers a variety of services such as restaurant, bar, dining patio, garden, safe box, book service exchange, Internet Cafe and "on call" medical assistance.

Project timeline

The construction phase will begin in 2012. Construction will take approximately 3 years.



Municipal support to the project

Yerevan Municipality will support the investment program:

- Submit land proposals acceptable for the investor & corresponding to the project implementation
- Support investors to obtain the full and complete information about the legal status of lands
- Support investors to obtain necessary documents for the project implementation (technical task, necessary permits and information)
- Consider opportunity & conditions of the privileged land use fees classification.

Project competitiveness

The Hotel will be located in the center part of Yerevan city near the business crossroads of the capital.

Conclusion

This project will have positive economic and social impact and the result of the implementation will be creation of additional jobs in construction and service sectors. It will also contribute to the development of tourism in Yerevan